

## Year 10

### Term 1

## **BUSINESS STUDIES**

### **Course Content**

The course starts with an overview which includes the topics areas, syllabus aims, assessment objectives, examination papers (1 & 2), and grade descriptions. Students then brainstorm 'What makes a successful business?' and ideas are shared and discussed. The topic of 'Business Activity' begins with the concepts of needs, wants, scarcity (the economic problem), with considerations on the choices needed to be made where opportunity cost(s) are considered and evaluated. Then the concept of the 'Importance of Specialisation' is then covered through division of labour as well as by business, by factors of production, and by country/region, considering the associated impacts on businesses and economies. The overall 'Purpose of Business Activity' is then covered, beginning with the resource use to produce products through to satisfying consumers. Workers roles in this process is also considered. The concept of 'Added Value' is then covered via various strategies on how it can be increased. We then move onto the topic of 'Classification of Businesses' where the 'levels of business activity' are addressed in the form of primary, secondary, and tertiary sectors and their links to added value. The different types of economics (least/less developed countries, those on transition, and advanced economies) are covered across the different sectors whilst considering different countries and the related effects on employment, living standards, income, , and range of products available in these economies. The term concludes with a study skills session on reviewing, locating relevant questions and response practice.

### **Resources**

- Textbooks (All CIE Endorsed)
  - Cambridge IGCSE Business Studies 4<sup>th</sup> Edition (Hodder Education)
    - Business Activity & Classification of Businesses
  - Cambridge IGCSE Business Studies Coursebook (Cambridge University Press)
    - Business Activity & Classification of Businesses
  - Essential Business Studies for Cambridge IGCSE 2<sup>nd</sup> Edition (Oxford University Press)
    - Business Activity
    - The Purpose & Nature of Business Activity
    - The Importance of Specialisation
    - Classification of Businesses
    - Types of Business Activity
  - Heinemann IGCSE Business Studies (Pearson)
    - What is Business Activity? & Business Classification
- Further Resources
  - Complete Business Studies for Cambridge IGCSE & O-Level (Oxford University Press)
    - Business Activity
      - Business Activity as a means of Adding Value & Meeting Customer Needs
      - Classification of Local & National Firms into Primary, Secondary & Tertiary Sectors
  - Cambridge IGCSE Business Studies 2<sup>nd</sup> Edition – Study & Revision Guide (Hodder Education)
    - Business Activity & Classification of Businesses
- Edmodo
  - IGCSE Business Studies (Master)
    - Folders: Business Activity & Classification of Business

- PowerPoints, Videos, Useful Links, Worksheets, Activities, Information Sources

## **Assessment**

- Written Feedback
  - Comments on Achievement & Targets for Improvement (TFI)
- Formal Assessment
  - Knowledge & Understanding (+/- 70%)
  - Application (+/- 20%)
  - Analysis (+/- 5%)
  - Evaluation (+/- 5%)