Term 2

BUSINESS STUDIES

Course Content

The term begins with a review of the classification of businesses, with the additional learning of private and public sector businesses in a mixed economy. Then the students learn about the entrepreneur and the relevant characteristics they often possess. Furthermore we look at the outline of a business plan and the government support that help SME's. Then we move onto the concept of how business size is measured as well as the possible limitations. Students then learn about the different means of how businesses expand along with the pros and cons of each. Students also learn about why some businesses stay small and the common reasons and causes of business failure. Then the students learn about the different types of business organisations, notably unincorporated businesses (sole trader & partnerships) and incorporated businesses (private and public limited companies). The concepts of risk, ownership, and liabilities are covered here. Students also recommend and justify suitable forms of business organisations for different types of businesses.

Resources

- Textbooks (All CIE Endorsed)
 - Cambridge IGCSE Business Studies 4th Edition (Hodder Education)
 - Enterprise, Business Growth and Size
 - Types of Business Organisation
 - Cambridge IGCSE Business Studies Coursebook (Cambridge University Press)
 - Enterprise, Business Growth and Size
 - Types of Business Organisation
 - Essential Business Studies for Cambridge IGCSE 2nd Edition (Oxford University Press)
 - Private & Public Sector Businesses
 - Enterprise, Business Growth and Size
 - Characteristics of Successful Entrepreneurs
 - Contents of a Business Plan and How Business Plans Assist Entrepreneurs
 - Why and How Governments Supports Business Start-ups
 - Business Growth and Measurement of Size
 - Why Businesses Fail
 - Types of Business Organisation
 - Sole Traders and Partnerships
 - Other Types of Business Organisation
 - Heinemann IGCSE Business Studies (Pearson)
 - Business Size & Growth
 - Key Features of an Economy
 - Sole Traders, Partnerships and Franchises
 - Limited Companies & Joint Ventures
- Further Resources
 - Complete Business Studies for Cambridge IGCSE & O-Level (Oxford University Press)
 - Business Activity
 - Business Growth and the Measurement of Size
 - Key Features of a National Economy

- Aims of Private and Public Sector Enterprises
- Mixed & Market Economies
- Limited & Unlimited Liability
- Types of Business Organisation
- o Cambridge IGCSE Business Studies 2nd Edition Study & Revision Guide (Hodder Education)
 - Enterprise, Business Growth and Size & Types of Business Organisation Edmodo
- IGCSE Business Studies (Master)
 - PowerPoints, Videos, Useful Links, Worksheets, Activities, Information Sources

Assessment

- Written Feedback
 - o Comments on Achievement & Targets for Improvement (TFI)
- <u>Poster</u>
 - o Entrepreneur (+/- 15%)
- Formal Assessment
 - Knowledge & Understanding (+/- 50%)
 - Application (+/- 20%)
 - o Analysis (+/- 10%)
 - Evaluation (+/- 5%)